

SOLARRESERVE ACCELERATES GROWTH IN SOUTH AUSTRALIA WITH OPENING OF AUSTRALIAN HEADQUARTERS AND FIELD OFFICE

Company opens Australian headquarters in Adelaide, along with field office in Port Augusta, to serve as a development hub for the region and to deliver Aurora, Australia's first solar thermal power station with storage

Adelaide, South Australia, 23 January 2018 – [SolarReserve](#), a leading worldwide developer of large-scale solar power projects and advanced solar thermal technology, has opened two new offices in South Australia – its Australian headquarters in Adelaide located at Level 5, 26 Flinders Street, and a field office in Port Augusta located at 45 Commercial Road. With Australia identified as a priority market for the global organisation, SolarReserve's Adelaide team will focus on delivering the [Aurora Solar Energy Project](#) as well as spearhead SolarReserve's future projects in South Australia and the broader region.

“South Australia is leading the world in renewable energy technologies, and SolarReserve's solar thermal power plant is one of the world's most exciting projects, said South Australia's Premier Jay Weatherill. “Port Augusta is a symbol of South Australia's transition from old to new.”

“We are targeting a large percentage of the sourcing and services value for the Aurora project to come from South Australia in the construction phase, which will support an exciting new industry,” said Tom Georgis, SolarReserve's SVP of Development. “The Aurora project is part of a much bigger picture for South Australia. SolarReserve hopes to build six solar thermal projects in the State over the next ten years, with our Australian headquarters in Adelaide serving as the development hub.”

The field office in Port Augusta will serve as a conduit for local workers and businesses to participate in the Aurora project and for SolarReserve to maximise local opportunities. The Aurora team encourages the local community to visit the new office to learn more about the project and discuss opportunities.

Investing in South Australia's Clean Energy Future

South Australia, the leading state for renewable energy in Australia, is positioned to become the leading state for solar energy and dispatchable renewable energy in Australia. SolarReserve is committed to supporting South Australia's goals which will attract investment and build an exciting and growing new industry. The Aurora project along with SolarReserve's future investment in the state will develop a supply chain that can be leveraged across the broader region, create thousands for jobs for South Australians, and bring about a new age in clean, reliable and affordable energy that's fully dispatchable, day and night.



About SolarReserve

SolarReserve is a leading global developer, owner and operator of utility-scale solar power projects, with more than \$1.8 billion of projects in operation worldwide. The company [has commercialised](#) its proprietary ThermaVault advanced solar thermal technology with integrated molten salt energy storage that delivers renewable energy that is dispatchable 24/7. The technology is now one of the world's leading energy storage technologies, and allows solar energy to operate like traditional fossil-fired and nuclear electricity generation – except the fuel is the sun which means zero emissions, zero hazardous waste, and zero dependence on fuel price volatility.

Since the company's formation in early 2008, SolarReserve's experienced team has assembled a pipeline of over 13 gigawatts across the world's most attractive, high growth renewable energy markets. SolarReserve is headquartered in the US, and maintains a global presence with seven international offices to support widespread project development activities across more than 20 countries.

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